



Ashley E. Frazier
Assistant Vice President
Business Execution Consultant
Displacements Advisory Team

Wells Fargo & Company
8740 Research Drive
Charlotte, NC 28262

WARN #8617 Supplemental #4

November 14, 2023

Steve Calloway, Mayor
City of Hillsboro
150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
Michael.welter@hecc.oregon.gov
(503) 507-6923

Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the letters we sent to you previously on August 22nd, 2023, September 19th, 2023, October 3rd, 2023, and October 31st, 2023, regarding position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. As previously communicated on August 22nd, 2023, Wells Fargo made the decision to exit the Enterprise Complaints and Remediations group with the Chief Operating Office business unit. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Chief Operating Office business unit, impacting sixty-five (65) employees at the addresses below:

10500 NE Walker Rd (62 employees impacted)
6305 NE Bennett St. (3 employees impacted)
Hillsboro, OR 97006

The impacted employees received official notice via displacement packets on November 14th, 2023. The employees will be provided a 60-day notice period, ending on January 12th, 2024. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that most, if not all the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides an opportunity to participate in career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:
ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

November 14, 2023

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Chief Operating Office business unit, impacting sixty-five (65) employees. This action is anticipated to be permanent. The employees were notified on November 14, 2023, at the addresses below:

10500 NE Walker Rd (62 employees impacted)
 6305 NE Bennett St (3 employees impacted)
 Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packets. It is expected that most, if not all the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. None of the affected employees have bumping rights, and the employees are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Work Location	Business Unit	Job Titles	# Impacted EEs
11/14/2023	10500 NE Walker Rd	Chief Operating Office	Business Accountability Associate Manager	4
11/14/2023	10501 NE Walker Rd	Chief Operating Office	Business Accountability Manager	1
11/14/2023	10502 NE Walker Rd	Chief Operating Office	Business Accountability Specialist	29
11/14/2023	10503 NE Walker Rd	Chief Operating Office	Business Execution Associate	3
11/14/2023	10504 NE Walker Rd	Chief Operating Office	Business Execution Consultant	5
11/14/2023	10505 NE Walker Rd	Chief Operating Office	Operations Senior Manager	1
11/14/2023	10506 NE Walker Rd	Chief Operating Office	Operations Specialist	2
11/14/2023	10507 NE Walker Rd	Chief Operating Office	Quality Assurance Analyst	2
11/14/2023	10508 NE Walker Rd	Chief Operating Office	Senior Business Execution Consultant	1
11/14/2023	10509 NE Walker Rd	Chief Operating Office	Senior Lead Business Accountability Specialist	1
11/14/2023	10510 NE Walker Rd	Chief Operating Office	Senior Quality Assurance Administrator	13
11/14/2023	6305 NE Bennett St	Chief Operating Office	Business Accountability Associate Manager	1
11/14/2023	6305 NE Bennett St	Chief Operating Office	Business Execution Associate	1
11/14/2023	6305 NE Bennett St	Chief Operating Office	Senior Administrative Assistant	1
			Grand Total	65